

March 14, 2014

Unemployment rate at 6.4 percent in January

Alaska's seasonally adjusted unemployment rate was 6.4 percent in January, unchanged from December. The comparable national rate was 6.6 percent.

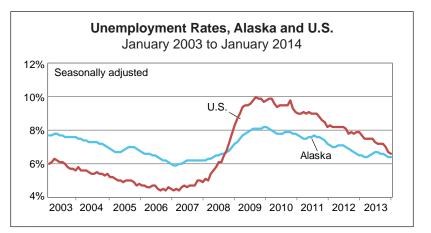
All 2013 unemployment data for the U.S. and Alaska were revised early this year as part of the normal annual revision process. Alaska's seasonally adjusted rates were revised upward in nine out of 12 months, which reduced volatility in the original estimates. The revised average monthly unemployment rate was 6.5 percent in 2013, down half of a percentage point from 2012's 7.0 percent.

Alaska's rate stabilized in 2013 while the national rate continued to fall. Alaska's January rate was two-tenths of a percentage point lower than the national rate, the closest they've been since late 2008 when the national rate first surpassed Alaska's. While the state's rate is close to its historical pre-recession average, the U.S. rate remains above pre-recession levels.

Not-seasonally adjusted rates increased in all but three of Alaska's boroughs and census areas from December to January, which is normal for the season. The Kodiak Island and Aleutians East boroughs and Aleutians West Census Area were the only areas where the rate fell, a result of winter openings in several groundfish and shellfish fisheries.

The highest regional unemployment rate was 26.1 percent in Hoonah-Angoon Census Area, and the lowest was 4.3 percent in North Slope Borough.

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Unemployment Rates, Seasonally Adjusted									
	1/14	12/13	1/13						
Alaska	6.4%	6.4%	6.5%						
U.S.	6.6%	6.7%	7.9%						

Sources for graph and table: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics

For detailed employment estimates, see http://live.laborstats.alaska.gov/ces/. The estimates are preliminary and subject to potentially large revisions.

Labor Force by Borough and Census Area, Not Seasonally Adjusted¹

				Unemployed						
	Civilian Labor Force		Number			Rate				
	1/14 [₽]	12/13	1/13	1/14 [₽]	12/13	1/13	1/14 P	12/13	1/13	
Alaska Statewide	362,237	360,565	361,207	27,291	23,340	28,015	7.5	6.5	7.8	
Anchorage/Mat-Su Region	201,162	202,275	202,502	12,304	10,460	12,796	6.1	5.2	6.3	
Anchorage, Municipality of	156,663	157,807	157,694	8,445	7,269	8,811	5.4	4.6	5.6	
Matanuska-Susitna Borough	44,499	44,468	44,808	3,859	3,191	3,985	8.7	7.2	8.9	
Gulf Coast Region	39,895	38,448	37,979	3,486	3,127	3,621	8.7	8.1	9.5	
Kenai Peninsula Borough	28,103	27,241	26,737	2,447	2,089	2,566	8.7	7.7	9.6	
Kodiak Island Borough	6,994	6,618	6,699	466	549	488	6.7	8.3	7.3	
Valdez-Cordova Census Area	4,798	4,589	4,543	573	489	567	11.9	10.7	12.5	
Interior Region	51,925	53,101	52,186	4,181	3,494	4,400	8.1	6.6	8.4	
Denali Borough	715	716	734	152	136	183	21.3	19.0	24.9	
Fairbanks North Star Borough	44,694	45,785	45,080	3,000	2,482	3,246	6.7	5.4	7.2	
Southeast Fairbanks Census Area	3,311	3,335	3,276	453	382	453	13.7	11.5	13.8	
Yukon-Koyukuk Census Area	3,205	3,265	3,096	576	494	518	18.0	15.1	16.7	
Northern Region	13,293	13,245	12,658	1,330	1,158	1,269	10.0	8.7	10.0	
Nome Census Area	4,323	4,376	4,146	517	447	517	12.0	10.2	12.5	
North Slope Borough	5,697	5,645	5,457	244	223	269	4.3	4.0	4.9	
Northwest Arctic Borough	3,273	3,224	3,055	569	488	483	17.4	15.1	15.8	
Southeast Region	37,274	37,018	37,197	3,249	2,653	3,220	8.7	7.2	8.7	
Haines Borough	1,056	1,037	1,050	149	123	132	14.1	11.9	12.6	
Hoonah-Angoon Census Area	918	908	892	240	196	217	26.1	21.6	24.3	
Juneau, City and Borough of	17,924	17,608	17,948	979	810	1,031	5.5	4.6	5.7	
Ketchikan Gateway Borough	7,480	7,488	7,491	602	508	624	8.0	6.8	8.3	
Petersburg Census Area	1,541	1,547	1,546	232	192	241	15.1	12.4	15.6	
Prince of Wales-Hyder Census Area Sitka, City and Borough of	2,315 4,243	2,244 4,347	2,252 4,240	449 300	313 248	391 303	19.4 7.1	13.9 5.7	17.4 7.1	
Skagway, Municipality of	4,243	4,347 574	4,240	138	240 118	131	24.1	20.6	23.2	
Wrangell, City and Borough of	980	999	971	130	110	121	13.1	20.0	12.5	
Yakutat, City and Borough of	245	266	243	32	28	29	13.1	10.5	11.9	
Southwest Region	18,690	16,477	18.681	2,742	2.447	2.707	14.7	14.9	14.5	
Aleutians East Borough	1,288	717	1,341	128	139	181	9.9	19.4	13.5	
Aleutians West Census Area	3,760	2,151	3,845	255	308	329	6.8	14.3	8.6	
Bethel Census Area	7,401	7,419	7,348	1,237	1,080	1,169	16.7	14.6	15.9	
Bristol Bay Borough	467	518	462	53	42	49	11.3	8.1	10.6	
Dillingham Census Area	1,964	1,696	1,958	232	187	229	11.8	11.0	11.7	
Lake and Peninsula Borough	950	1,008	949	109	82	105	11.5	8.1	11.1	
Wade Hampton Census Area	2,860	2,968	2,778	728	609	645	25.5	20.5	23.2	

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P = Preliminary. As more information becomes available, data are revised every month for the previous month and again at the end of every calendar year.

Note: The official definition of unemployment excludes anyone who has not made an active attempt to find work in the four-week period up to and including the week that includes the 12th of the reference month. Many in rural Alaska do not meet the definition because they have not conducted an active job search due to the scarcity of employment opportunities.

¹Unemployment rates that are not seasonally adjusted should not be compared with those that are.

Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics