

WORKERS COMPENSATION 80% SPENDABLE INCOME TABLES, Income for Max Compensation, 2007

(a) Average Weekly Wage	\$751
(b) Maximum Compensation (by Statute)	\$901
(c) Weekly Withholding Allowance per Dependent	\$65.38
(d) FICA (Social Security Tax Rate)	7.65%

TAX TABLES:		(i) GROSS INCOME REQUIRED TO REACH MAX COMPENSATION	
MARRIED:		(Married with 10 Deds.)	\$1,280.00
(e) No. of Deductions	10	(j) WITHHOLDING ALLOWANCE	\$653.80
		(c * e)	
(f) Base Tax	\$29.50	(k) TAXABLE WAGE	\$626.20
		(i - j)	
(g) % Amount over MAX	15.0%	(l) EXCESS OVER MAX	\$177.20
		(k - h)	
(h) MAX	\$449	(m) FEDERAL TAX	\$56.08
		((l * g) + f)	
		(n) FICA TAX	\$97.92
		(d * i)	
		(o) SPENDABLE INCOME	\$1,126.25
		(p) 80% SPENDABLE INCOME	\$901.00
TAX TABLES:		(i) GROSS INCOME REQUIRED TO REACH MAX COMPENSATION	
SINGLE:		(Single with 1 Ded.)	\$1,530.00
(e) No. of Deductions	1	(j) WITHHOLDING ALLOWANCE	\$65.38
		(c * e)	
(f) Base Tax	\$81.90	(k) TAXABLE WAGE	\$1,464.62
		(i - j)	
(g) % Amount over MAX	25.0%	(l) EXCESS OVER MAX	\$819.62
		(k - h)	
(h) MAX	\$645	(m) FEDERAL TAX	\$286.81
		((l * g) + f)	
		(n) FICA TAX	\$117.05
		(d * i)	
		(o) SPENDABLE INCOME	\$1,126.25
		(p) 80% SPENDABLE INCOME	\$901.00

WORKSHEET FOR COMPUTATION OF 80% SPENDABLE INCOME COMPENSATION, 2007

- 1. Enter the gross weekly wage of the claimant \$ _____
- (a) Enter the number of deductions _____
- (b) Deduction: Multiply # 2.(a) by 65.38 \$ _____
- 3. TAXABLE WAGE: Subtract # 2.(b) from # 1. \$ _____
- 1. Federal Withholding calculations: Find the appropriate schedule at the bottom of this page, in either the single or married categories, which applies to the income in # 3.
 - (a) Enter the lower amount found in column A at the bottom of this page (for example, a single person, whose income in # 3 is over \$645 but not over \$1,482, would enter \$645). \$ _____
 - (b) Subtract # 4.(a) from # 3. \$ _____
 - (c) Multiply the amount in # 4.(b) by the percentage from Col. C below (for the example above, .25 [25%]) \$ _____
 - (d) Enter the "base" amount from Col. B below (for the example above, the claimant would enter \$81.90). \$ _____
- 5. TOTAL FEDERAL WITHHOLDING: Add # 4.(c) and # 4.(d). \$ _____
- 5. FICA TAXES: Multiply the amount in # 1 by .0765 \$ _____
- 7. TOTAL PAYROLL DEDUCTIONS: Add # 5 and # 6. \$ _____
- 3. SPENDABLE INCOME: Subtract # 7 from # 1. \$ _____
- 8. 80% of Spendable income: Multiply # 8 by .8. \$ _____
- 10. WEEKLY COMPENSATION: If the amount in # 8 is less than \$198, enter the amount in #8. If the amount in # 8 is greater than \$198 but the amount in # 9 is less than \$198, enter 198. If the amount in # 9 is equal to or greater than \$901, enter 901. If none of the above criteria apply, enter the amount in # 9. \$ _____

		SINGLE			MARRIED		
Income from # 3		Income from # 3			Income from # 3		
over	but not over	(B)	(C)	over	but not over	(B)	(C)
(A)				(A)			
51	-- 195	\$0.00	+ 10.0%	154	-- 449	\$0.00	+ 10.0%
195	-- 645	\$14.40	+ 15.0%	449	-- 1360	\$29.50	+ 15.0%
645	-- 1482	\$81.90	+ 25.0%	1360	-- 2573	\$166.15	+ 25.0%
1482	-- 3131	\$291.15	+ 28.0%	2573	-- 3907	\$469.40	+ 28.0%
3131	-- 6763	\$752.87	+ 33.0%	3907	-- 6865	\$842.92	+ 33.0%
6763	--	\$1,951.43	+ 35.0%	6865	--	\$1,819.06	+ 35.0%