

WORKERS COMPENSATION 80% SPENDABLE INCOME TABLES, Income for Max Compensation, 2006

(a) Average Weekly Wage	\$729
(b) Maximum Compensation (by Statute)	\$875
(c) Weekly Withholding Allowance per Dependent	\$63.46
(d) FICA (Social Security Tax Rate)	7.65%

TAX TABLES:		(i) GROSS INCOME REQUIRED TO REACH MAX COMPENSATION	
MARRIED:		(Married with 10 Deds.)	\$1,207.00
(e) No. of Deductions	10	(j) WITHHOLDING ALLOWANCE (c * e)	\$634.60
(f) Base Tax	\$28.60	(k) TAXABLE WAGE (i - j)	\$572.40
(g) % Amount over MAX	15.0%	(l) EXCESS OVER MAX (k - h)	\$132.40
(h) MAX	\$440	(m) FEDERAL TAX ((l * g) + f)	\$48.46
		(n) FICA TAX (d * i)	\$92.34
		(o) SPENDABLE INCOME	\$1,093.75
		(p) 80% SPENDABLE INCOME	\$875.00
TAX TABLES:		(i) GROSS INCOME REQUIRED TO REACH MAX COMPENSATION	
SINGLE:		(Single with 1 Ded.)	\$1,493.00
(e) No. of Deductions	1	(j) WITHHOLDING ALLOWANCE (c * e)	\$63.46
(f) Base Tax	\$275.55	(k) TAXABLE WAGE (i - j)	\$1,429.54
(g) % Amount over MAX	28.0%	(l) EXCESS OVER MAX (k - h)	\$20.54
(h) MAX	\$1,409	(m) FEDERAL TAX ((l * g) + f)	\$281.30
		(n) FICA TAX (d * i)	\$114.21
		(o) SPENDABLE INCOME	\$1,093.75
		(p) 80% SPENDABLE INCOME	\$875.00

WORKSHEET FOR COMPUTATION OF 80% SPENDABLE INCOME COMPENSATION, 2006

1. Enter the gross weekly wage of the claimant \$ _____
2. (a) Enter the number of deductions _____
- (b) Deduction: Multiply # 2.(a) by 63.46 \$ _____
3. TAXABLE WAGE: Subtract # 2.(b) from # 1. \$ _____
4. Federal Withholding calculations: Find the appropriate schedule at the bottom of this page, in either the single or married categories, which applies to the income in # 3.
 - (a) Enter the lower amount found in column A at the bottom of this page (for example, a single person, whose income in # 3 is over \$620 but not over \$1,409, would enter \$620). \$ _____
 - (b) Subtract # 4.(a) from # 3. \$ _____
 - (c) Multiply the amount in # 4.(b) by the percentage from Col. C below (for the example above, .25 [25%]) \$ _____
 - (d) Enter the "base" amount from Col. B below (for the example above, the claimant would enter \$78.30). \$ _____
5. TOTAL FEDERAL WITHHOLDING: Add # 4.(c) and # 4.(d). \$ _____
6. FICA TAXES: Multiply the amount in # 1 by .0765 \$ _____
7. TOTAL PAYROLL DEDUCTIONS: Add # 5 and # 6. \$ _____
8. SPENDABLE INCOME: Subtract # 7 from # 1. \$ _____
9. 80% of Spendable income: Multiply # 8 by .8. \$ _____
10. WEEKLY COMPENSATION: If the amount in # 8 is less than \$192, enter the amount in #8. If the amount in # 8 is greater than \$192 but the amount in # 9 is less than \$192, enter 192. If the amount in # 9 is equal to or greater than \$875, enter 875. If none of the above criteria apply, enter the amount in # 9. \$ _____

		SINGLE				MARRIED			
over	Income from # 3	but not over			over	Income from # 3	but not over		
			(B)	(C)				(B)	(C)
(A)					(A)				
51	--	192	:	\$0.00 + 10.0%	154	--	440	:	\$0.00 + 10.0%
192		620	:	\$14.10 + 15.0%	440	--	1308	:	\$28.60 + 15.0%
620	--	1409	:	\$78.30 + 25.0%	1308	--	2440	:	\$158.80 + 25.0%
1409	--	3013	:	\$275.55 + 28.0%	2440	--	3759	:	\$441.80 + 28.0%
3013	--	6508	:	\$724.67 + 33.0%	3759	--	6607	:	\$811.12 + 33.0%
6508	--		:	\$1,878.02 + 35.0%	6607	--		:	\$1,750.96 + 35.0%