

WORKERS COMPENSATION 80% SPENDABLE INCOME TABLES, Income for Max Compensation, 2005

(a) Average Weekly Wage	\$706 ✓
(b) Maximum Compensation (by Statute)	\$848
(c) Weekly Withholding Allowance per Dependent	\$61.54
(d) FICA (Social Security Tax Rate)	7.65%

TAX TABLES:		(i) GROSS INCOME REQUIRED TO REACH MAX COMPENSATION	
MARRIED:		(Married with 10 Deds.)	\$1,166.00
(e) No. of Deductions	10	(j) WITHHOLDING ALLOWANCE (c * e)	\$615.40
(f) Base Tax	\$0.00	(k) TAXABLE WAGE (i - j)	\$550.60
(g) % Amount over MAX	15.0%	(l) EXCESS OVER MAX (k - h)	\$115.60
(h) MAX	\$435	(m) FEDERAL TAX ((l * g) + f)	\$17.34
		(n) FICA TAX (d * i)	\$89.20
		(o) SPENDABLE INCOME	\$1,060.00
		(p) 80% SPENDABLE INCOME	\$848.00
TAX TABLES:		(i) GROSS INCOME REQUIRED TO REACH MAX COMPENSATION	
SINGLE:		(Single with 1 Ded.)	\$1,441.00
(e) No. of Deductions	1	(j) WITHHOLDING ALLOWANCE (c * e)	\$61.54
(f) Base Tax	\$260.15	(k) TAXABLE WAGE (i - j)	\$1,379.46
(g) % Amount over MAX	28.0%	(l) EXCESS OVER MAX (k - h)	\$38.46
(h) MAX	\$1,341	(m) FEDERAL TAX ((l * g) + f)	\$270.92
		(n) FICA TAX (d * i)	\$110.24
		(o) SPENDABLE INCOME	\$1,060.00
		(p) 80% SPENDABLE INCOME	\$848.00

WORKSHEET FOR COMPUTATION OF 80% SPENDABLE INCOME COMPENSATION, 2005

1. Enter the gross weekly wage of the claimant \$ _____
2. (a) Enter the number of deductions _____
- (b) Deduction: Multiply # 2.(a) by 61.54 \$ _____
3. TAXABLE WAGE: Subtract # 2.(b) from # 1. \$ _____
4. Federal Withholding calculations: Find the appropriate schedule at the bottom of this page, in either the single or married categories, which applies to the income in # 3.
 - (a) Enter the lower amount found in column A at the bottom of this page (for example, a single person, whose income in # 3 is over \$606 but not over \$1,341, would enter \$606). \$ _____
 - (b) Subtract # 4.(a) from # 3. \$ _____
 - (c) Multiply the amount in # 4.(b) by the percentage from Col. C below (for the example above, .25 [25%]) \$ _____
 - (d) Enter the "base" amount from Col. B below (for the example above, the claimant would enter \$76.40). \$ _____
5. TOTAL FEDERAL WITHHOLDING: Add # 4.(c) and # 4.(d). \$ _____
6. FICA TAXES: Multiply the amount in # 1 by .0765 \$ _____
7. TOTAL PAYROLL DEDUCTIONS: Add # 5 and # 6. \$ _____
8. SPENDABLE INCOME: Subtract # 7 from # 1. \$ _____
9. 80% of Spendable income: Multiply # 8 by .8. \$ _____
10. WEEKLY COMPENSATION: If the amount in # 8 is less than \$183, enter the amount in #8. If the amount in # 8 is greater than \$187 but the amount in # 9 is less than \$187, enter 187. If the amount in # 9 is equal to or greater than \$848, enter 848. If none of the above criteria apply, enter the amount in # 9. \$ _____

Income from # 3			SINGLE		
over	but not	over	(A)	(B)	(C)
51	--	188	:	\$0.00	+ 10.0%
188	--	606	:	\$13.70	+ 15.0%
606	--	1341	:	\$76.40	+ 25.0%
1341	--	2922	:	\$260.15	+ 28.0%
2922	--	6313	:	\$702.83	+ 33.0%
6313	--		:	\$1,821.86	+ 35.0%

Income from # 3			MARRIED		
over	but not	over	(A)	(B)	(C)
154	--	435	:	\$0.00	+ 10.0%
435	--	1273	:	\$28.10	+ 15.0%
1273	--	2322	:	\$153.80	+ 25.0%
2322	--	3646	:	\$416.05	+ 28.0%
3646	--	6409	:	\$786.77	+ 33.0%
6409	--		:	\$1,698.56	+ 35.0%