

**WORKERS COMPENSATION 80% SPENDABLE INCOME TABLES, Income for Max Compensation, 2004**

(a) Average Weekly Wage	\$693
(b) Maximum Compensation (by Statute)	\$832
(c) Weekly Withholding Allowance per Dependent	\$59.62
(d) FICA (Social Security Tax Rate)	7.65%

<b>TAX TABLES:</b>		<b>(i) GROSS INCOME REQUIRED TO REACH MAX COMPENSATION</b>	
<b>MARRIED:</b>		<b>(Married with 10 Deds.)</b>	<b>\$1,145.00</b>
(e) No. of Deductions	10	(j) WITHHOLDING ALLOWANCE (c * e)	\$596.20
(f) Base Tax	\$0.00	(k) TAXABLE WAGE (i - j)	\$548.80
(g) % Amount over MAX	15.0%	(l) EXCESS OVER MAX (k - h)	\$119.80
(h) MAX	\$429	(m) FEDERAL TAX ((l * g) + f)	\$17.97
		(n) FICA TAX (d * i)	\$87.59
		(o) SPENDABLE INCOME	\$1,040.00
		(p) 80% SPENDABLE INCOME	\$832.00
<b>TAX TABLES:</b>		<b>(i) GROSS INCOME REQUIRED TO REACH MAX COMPENSATION</b>	
<b>SINGLE:</b>		<b>(Single with 1 Ded.)</b>	<b>\$1,414.00</b>
(e) No. of Deductions	1	(j) WITHHOLDING ALLOWANCE (c * e)	\$59.62
(f) Base Tax	\$255.60	(k) TAXABLE WAGE (i - j)	\$1,354.38
(g) % Amount over MAX	28.0%	(l) EXCESS OVER MAX (k - h)	\$37.38
(h) MAX	\$1,317	(m) FEDERAL TAX ((l * g) + f)	\$266.07
		(n) FICA TAX (d * i)	\$108.17
		(o) SPENDABLE INCOME	\$1,040.00
		(p) 80% SPENDABLE INCOME	\$832.00

WORKSHEET FOR COMPUTATION OF 80% SPENDABLE INCOME COMPENSATION, 2004

1. Enter the gross weekly wage of the claimant \$ \_\_\_\_\_
2. (a) Enter the number of deductions \_\_\_\_\_
- (b) Deduction: Multiply # 2.(a) by 59.62 \$ \_\_\_\_\_
3. TAXABLE WAGE: Subtract # 2.(b) from # 1. \$ \_\_\_\_\_
4. Federal Withholding calculations: Find the appropriate schedule at the bottom of this page, in either the single or married categories, which applies to the income in # 3.
  - (a) Enter the lower amount found in column A at the bottom of this page (for example, a single person, whose income in # 3 is over \$592 but not over \$1,317, would enter \$592). \$ \_\_\_\_\_
  - (b) Subtract # 4.(a) from # 3. \$ \_\_\_\_\_
  - (c) Multiply the amount in # 4.(b) by the percentage from Col. C below (for the example above, .25 [25%] ) \$ \_\_\_\_\_
  - (d) Enter the "base" amount from Col. B below (for the example above, the claimant would enter \$74.35). \$ \_\_\_\_\_
5. TOTAL FEDERAL WITHOLDING: Add # 4.(c) and # 4.(d). \$ \_\_\_\_\_
6. FICA TAXES: Multiply the amount in # 1 by .0765 \$ \_\_\_\_\_
7. TOTAL PAYROLL DEDUCTIONS: Add # 5 and # 6. \$ \_\_\_\_\_
8. SPENDABLE INCOME: Subtract # 7 from # 1. \$ \_\_\_\_\_
9. 80% of Spendable income: Multiply # 8 by .8. \$ \_\_\_\_\_
10. WEEKLY COMPENSATION: If the amount in # 8 is less than \$183, enter the amount in #8. If the amount in # 8 is greater than \$183 but the amount in # 9 is less than \$183, enter 183. If the amount in # 9 is equal to or greater than \$832, enter 832. If none of the above criteria apply, enter the amount in # 9. \$ \_\_\_\_\_

SINGLE					
Income from # 3					
over	but not				
	over				
(A)		(B)		(C)	
51	-- 187	:	\$0.00	+	10.0%
187	-- 592	:	\$13.60		15.0%
592	-- 1317	:	\$74.35	+	25.0%
1317	-- 2860	:	\$255.60	+	28.0%
2860	-- 6177	:	\$687.64	+	33.0%
6177	--	:	\$1,782.25	+	35.0%

MARRIED					
Income from # 3					
over	but not				
	over				
(A)		(B)		(C)	
154	-- 429	:	\$0.00	+	10.0%
429	-- 1245	:	\$27.50		15.0%
1245	-- 2270	:	\$149.90	+	25.0%
2270	-- 3568	:	\$406.15	+	28.0%
3568	-- 6271	:	\$769.59	+	33.0%
6271	--	:	\$1,661.58	+	35.0%